1988

Winter

NCNA *Journal*

N.C. N.A.

JOURNAL

WINTER
1988

NORTH CAROLINA NUMISMATIC ASSOCIATION, INC.
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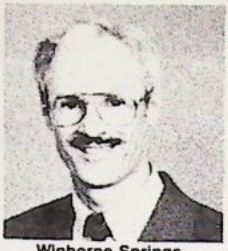

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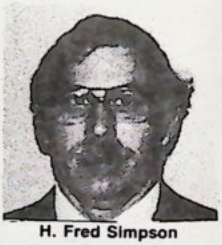

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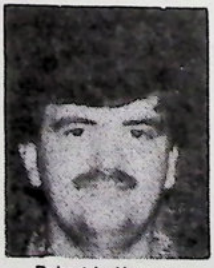

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NCNA JOURNAL

Volume 16, Number 1 **Winter 1988**

SCHOLARSHIP FOR YOUNG NUMISMATIST

The North Carolina Numismatic Association will sponsor a young person to the 1988 ANA Summer Seminar at Colorado Springs. (see article attached regarding seminar just concluded)

Please encourage your young members to exhibit at our convention or your local shows and ask them to submit articles for publication in the NCNA Journal or encourage them in any other activity that contributes to the benefit of our great hobby.

Each member club, or individual member of NCNA, will be invited to nominate a recipient of this scholarship. The nominees will be asked to submit a resume of their numismatic activities.

I would also encourage each club or individual to make a contribution to the NCNA Scholarship Fund if your finances permit.

Sincerely,

D. Clark White
First Vice President
Chairman, Scholarship Committee

ABOUT OUR COVER

The Roanoke Island half dollar of 1937 commemorated the 350th anniversary of the birth of Virginia Dare, the first child of English descent born in America. The strong portrait of Sir Walter Raleigh redeems the obverse from the clutter of text. In the 400th anniversary of Virginia Dare's birth, the coin has been adopted as the logo of the Raleigh coin club.

1987 NCNA CONVENTION

The 1987 convention of the North Carolina Numismatic Association was held at the Benton Convention Center, Winston-Salem September 18th through 20th. It gets decidedly mixed reviews. The Association received excellent help from the local club on the setup. The exhibits were top notch. The educational program and social were well attended and informative. On the other hand the number of dealers attending was the smallest in years and the attendance by the public was disappointing. The convention will always be remembered as the night "the lights went out in Winston-Salem". A main power panel (ca 500 amps, 440 volts) blew out at 1:30 AM on Saturday throwing the whole Convention Center into darkness. The NCNA convention which had windows and emergency lights that allowed for safety and conversation but were not good enough distinquishing MS 65 and MS 50 coins. The NCNA was better off than the political breakfast which wound up being served by candlelight and the cat fanciers convention which was truly in the dark (to the distress of the cat fanciers if not the cats.) Although power company crews were working on the problem before 8 AM, full power was not restored until midafternoon on Saturday.

Bill Porter of Washington, DC and Will Jordan of Charlotte discuss world coins.

The NCNA can be truly proud of the exhibits at its 1987 convention. Twelve exhibitors filled twenty-five cases with outstanding exhibits. Several exhibits that won second or third place awards in their classes at the ANA national convention didn't even place in the judging at Winston. Best in show was awarded to John Page of Raleigh for his exhibit of "Punch Marked Coins of India". Second place went to Fred Simpson of Wilmington for "United Sates Half Dollars." Junior best-in-show was won by Kelly Wills for her charming "North Carolina History as Illustrated by Coins, Tokens, and Medals."

Autence Bason with Junior-Best-in-Show winner, Kelly Wills.

Exhibits Chairman Autence Bason with award winning exhibitors, John Page and Fred Simpson.

Charles Hoskins of the International Numismatic Society spoke to the educational forum telling stories about various twentieth century counterfeiters and counterfeiting schemes. The lively question and answer session brought out several interesting points. Mr. Hoskins commented that less spurious material was being brought to him than in previous

Charles Hoskins delivering the educational program.

years. He cautioned that this did not mean that the counterfeit coins had disappeared but rather that the public was educated enough to spot much of it before asking his help. An out of state dealer asked the provocative question: "What is NCNA doing to discourage the sale of counterfeit coins?"

(Continued)

Cliff Mischler of Krause Publications spoke at the awards breakfast on Sunday morning. O. T. Thompson of Wilmington was the winner of the Fred Simpson Award as North Carolina Numismatist of the Year. John Latham of Greensboro was the winner of the Bason Literary Award for his article on computers in numismatics. The program ended with the installation of the newly elected NCNA officers:

President	Winbourne Springs, Charlotte
1st Vice President	D. Clarke White, Greensboro
2nd Vice President	Autence Bason, Greensboro
Sec-Treasurer	R. E. Southworth, Greensboro
Director	Ted Hendrick, Raleigh
Director	H. Fred Simpson, Wilmington
Director	James W. Little, Winston-Salem

— SEE YOU NEXT YEAR IN ASHEVILLE —

H. Fred Simpson of Wilmington with his exhibit of mintmarks.

John Wills of Cameron at his table.

Keith Strawn of the North Carolina Museum of History with Paul Garland of Houston, Texas.

PRESIDENT'S MESSAGE

I have been looking back over the last year. Our membership is growing and we co-hosted the very successful Mid-winter convention of the American Numismatic Association in February. As a result of our work, I am happy to report that the NCNA is now ANA Club Life Member #29.

Your Board of Directors has resolved some tough issues which were brought to its attention. I have come to respect their views and dedication and wish to thank them for their time and work for NCNA.

It is an exciting time to be collectors, new issues from the mint, changes in the stock market, and changes in tax law. Opportunities and uncertainties are everywhere. Those who keep their eyes and minds open should do well, however.

You can be a part of these exciting times by entering an exhibit at a local club show. An exhibit is a story illustrated by coins, tokens or paper money. Surely you can tell a story about something in your collection. Turn to the Coin Show Calendar in the NCNA Journal to get the name and address of the next local show chairman. Write him and ask for an exhibit application. After that show consider bringing the exhibit to the next NCNA Convention next fall. We will all benefit by you sharing your exhibit with us.

Winburne Springs

ASSOCIATION NEWS

ACKNOWLEDGEMENT

Due the hurry in getting the material together for the last issue of the NCNA JOURNAL we were remiss in not acknowledging the help of John Sell of Old Salem. John provided the photo of the colonial note used on the front cover of that issue. John also did the drawing of the logo that we will continue to use on the front cover of our publication.

CONDOLENCES

The North Carolina Numismatic Association has suffered heavily from the sudden deaths of several active long-time members over the last year.

Jake Samet of High Point died this fall after a long illness.

Perley Hargraves was killed in an auto accident while on a visit to Germany during the summer.

Richard Byrd died suddenly of a heart attack in Atlanta on the day before the opening of the ANA convention.

Bill Reis of Columbia, South Carolina was killed during an attempted robbery of his shop.

Richard Walker was killed in an auto accident in early November.

The Association sends its condolences to the families.

PROFESSIONAL NUMISMATISTS GUILD OFFERS INVESTMENT TIPS

A new, illustrated brochure offering tips to beginning coin collectors is available from the Professional Numismatists Guild, Box 430, Van Nuys, CA 91408. The Professional Numismatists Guild, Inc. is a non-profit organization whose purpose is to promote honesty, integrity, and responsibility among its members and all numismatic dealers worldwide.

The brochure advises new hobbyists to avoid so-called "bargains," because "there is no Santa Claus in the coin business."

"Every dealer is in business to make money and should be allowed to make a reasonable profit on each transaction. A legitimate dealer will probably not sell you a piece at substantially under market value since there are numerous opportunities to wholesale numismatic materials to other dealers," the brochure states.

It also counsels consumers to consider potential investment purchases very carefully, looking beyond claims of assured value growth for low-mintage, limited-issue material.

"An occasional piece. . . does become a true rarity and may appreciate dramatically in price, (but) many modern issues end up being worth little more than their bullion value," the brochure continues.

"Taking the time to do some research before you invest in rare coins can save a lot of money, time and aggravation." Toward the end, the brochure suggests seven guidelines to assist the consumer in the selection of a reputable coin dealer.

Copies of the brochure are available free as a service to the public and may be requested from PNG at the above address.

This is an excellent addition to the numismatic literature and deserves widespread desemination by local organizations at their meetings and shows. My only regret is that we can't post it at all the phones being called by the telemarketers.

Editor

MISSING LIFE MEMBERS

The Association has lost touch with the following members.
Dallas, Combs, Hartford, NC
Mrs. Margaret Heath, Clemmons, NC
Paul A. Williams, Davidson, NC
Billy Lee Hurst, Laurel, MD
If you know their current address, please contact the secretary.

A MINT FOR SIAM

In the year 1900 the Government of Siam ordered a complete set of minting equipment from The Mint, Birmingham (England), Ltd. As they usually did in such circumstances, TMBL sent out to Siam an engineer, one Captain F.M. Martin, to oversee the installation of the equipment. A letter from Capt. Martin back to one of the managers of TMBL has survived. The following extracts from his letter show some of the trials, tribulations and frustrations of an Englishman in Asia at that time:

"Royal Mint Bangkok Siam Asia June 26, 1901"

"My dear Sir,

I was so delighted to receive a letter from you. I sincerely trust from my heart you will rapidly improve. I could tell you were not at The Mint from their loose way of going on, neither could I get any information respecting you. It was soon apparent their only business man was not there. . .

Well, I have received nearly all the plant and some in a dreadful rust condition and the breakages are awful. . . One automatic Casley broken in halves. The large cylinder of Water Purifier broken in three places. Both Grindstones & Frames & Pulleys broken. 5 Air Propellers broken badly packed. They have laid 3 weeks upon Singapore Warf in the weather & by the time I have (illegible) them up & I have written 5 years off the life of the machines. Now they see the sense of my suggestion of chartering a steamer. This is Carnac*economy. Well I have written Mr. Ickes that all was well packed but between ourselves some were disgracefully & not at all protected. Fancy putting in Steam Gauges with Cast Iron Fire Bars and Dampers. . . .

Carnac may or perhaps has applied to you or India for an Engineer in my place as I have declined his offer (to stay on as permanent Engineer) which was almost insulting. But in fairness to the new Engineer his salary ought not to be less than L1000 Sterling per year with house. Above all international Law.

Things are dreadful here. The heat & fever & Cholera & Small pox are dreadful. 2000 dying per week. Singapore has put all our ships in Quarantine. With God's help I have struggled through but have gone through more than I can describe & for the last time here. All through a fool of a Car— (Carnac). I regret to say your Brother has never written me nor old Joe.

Now be sure & take every care of yourself as I trust soon to see you. . . .

Yours Capt. F.M. Martin

P.S. The contractor requires to know how high Fire Bricks are required in Large Chimney. . . Not a creature has been to see new machinery yet. If I leave my time expires 1st August 1901.

God bless you all."

*The writer refers to the King of Siam as Carnac in this letter.

It becomes obvious that the job was a lonely, dangerous, and demanding one, requiring a considerable degree of self-reliance and ingenuity. And we gripe when we give out of gas for the lawn mower!

James O. Sweeny

COIN SHOW CALENDAR

Local chairmen please notify Director of Conventions, Ted Hendrick, Box 12052, Raleigh, N.C. 27605 (Phone 919-828-9450) or the Editor of your plans as soon as possible to avoid conflicts.

JANUARY 1988

8-10 FUN, Orlando, FL

30-31 Carolina Coin & Stamp Conventions, Quality Inn Mission Valley, Raleigh, NC, Ted Hendrick, Box 12052, Raleigh, NC 27605

30-31 Northern Virginia Coin Club, Vienna, VA, Earl F. Blaisdell, 2250 Richland Terrace, Falls Church, VA 22046

FEBRUARY 1988

6-7 Greensboro, NC, Barry Cohen, Box 10678, Greensboro, NC 27404 (919-855-5207)

12-14 International Numismatic Society, Radisson Hotel, Wilmington, DE

13-14 Low Country Coin Club, Best Western, North Charleston, SC, James Bristow, Box 90501, Hanahan, SC 29410

19-21 Charlotte Coin Club, Merchandise Mart, Charlotte, NC, Will Jordan, Box 33292, Charlotte, NC 27233

25-28 Suburban Washington Coin Show, Convention Center, Baltimore, MD, Gordon Berg, Box 1876, Rockville, MD 20850

26-28 Greenville Coin Club, Roper Mtn. Rd., Holiday Inn, Greenville, SC, Don McAlister, 2207 West Parker Rd., Greenville, SC 29611

MARCH 1988

4-6 Tennessee Numismatic Society, Chattanooga, TN, Ruth Armstrong, 1501 Akins Dr., Chattanooga, TN 37411

5-6 Cumberland County Coin Club, Sheraton Inn, Fayetteville, NC, Charles Kimber, 3705 Florida Dr., Fayetteville, NC 28301

11-13 American Numismatic Association, Little Rock, AK

19-20 Eagle Coin Club, National Guard Armory, Lexington, NC, Bill Woodruff, Box 424, Lexington, NC 27292

19-20 Carolina Stamp Shows, Charlotte, NC, Richard Canupp, Box 240155, Charlotte, NC 28224

25-27 Model City Coin Club, Kingsport, TN, E. S. Stanley, 3737 Hemlock Park Dr., Kingsport, TN 37664

APRIL 1988

8-10 Azalea Festival Coin Show, Elk's Lodge, Oleander Rd., Wilmington, NC, O. T. Thompson, Box 4232, Wilmington, NC 28406

15-17 Washington TriClub Show, Sheraton, New Carrolton, MD, Paul Singleton, Box 3632, Arlington, VA 22203

Apr. 29-May 1 Upper South Carolina Coin Show, Radisson Inn, Spartenburg, SC, James C. Howard, Box 1292, Greer, SC 29652

Apr. 30- Beaufort County Coin Show, Masonic Hall, Washington, NC,
May 1 Wayne B. Davis, 627 W. 2nd St., Washington, NC 27889
Apr. 30- Winston-Salem Coin Club, Sprague Recreation Center,
May 1 Winston-Salem, Lonnie Stewart, 1940 Dacian St., Winston-Salem, NC 27107
Apr. 30- Northern Virginia Coin Club, Vienna, VA
May 1

MAY 1988

6-7 Greensboro, NC, Barry Cohen
14-15 Raleigh Coin Club, Quality Inn Mission Valley, Raleigh, NC,. Halbert Carmichael, Box 5625, Raleigh, NC 27650
27-29 Georgia Numismatic Association Convention, Waverly Hotel, Atlanta, GA, Jack Hancock, Box 1014, Gainesville, GA 30503

JUNE 1988

10-12 Maryland State Numismatic Association, Baltimore Convention Center, Baltimore, MD, Paul Singleton, Box 3632, Arlington, VA 22203
24-26 Internation Paper Money Show, Cook Convention Center, Memphis, TN, Mike Crabb, Box 1781, Memphis, TN 38187
25-26 Carolina Stamp Shows, Charlotte, NC, Richard Canupp

JULY 1988

8-10 Metropolitan Washington Numismatic Assn., Sheraton, New Carrolton, MD, Paul Singleton, Box B632, Arlington, VA 22203
9-10 Greensboro, NC, Barry Cohen

AUGUST 1988

6-7 Northern Virginia Coin Club, Vienna, VA
12-14 Tennessee Numismatic Society Convention, Southern Inn, Chattanooga, TN, Ruth Armstrong, 1501 Akins Dr., Chattanooga, TN 3741

SEPTEMBER 1988

10-11 Cumberland County Coin Club, Fayetteville, NC, Charles Kimber
23-25 Virginia Numismatic Association
24-25 Carolina Stamp Shows, Charlotte, NC

OCTOBER 1988

7-9 NORTH CAROLINA NUMISMATIC ASSOCIATION CONVENTION, Inn on the Plaza, Asheville, NC
14-16 South Carolina Numismatic Association, Roper Mountain Rd., Holiday Inn, Greenville, SC, Don MacAllister

NOVEMBER 1988

4-6 Northern Virginia Coin Club, Vienna, VA
18-20 Tennessee Numismatic Society, Municipal Auditorium, Kingsport, TN, Ruth Armstrong

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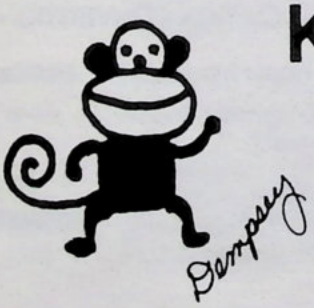

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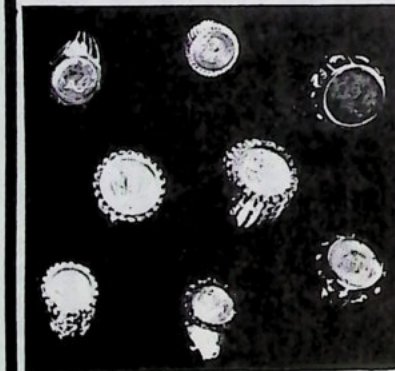

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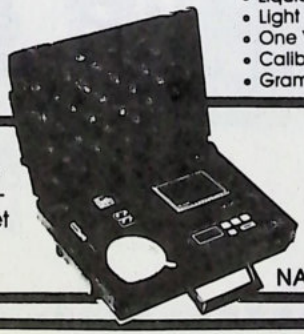

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Use the attached membership application to do your part to help the North Carolina Numismatic Association by signing up a new member today. At A Board of Directors meeting, the Board created a new membership classification: Joint Membership. This allows two members of the same household, either husband and wife or parent and child, to both be full members of NCNA at a reduced rate. Both would have full voting privileges, but only one copy of the NCNA JOURNAL will be mailed to the Joint Members.

No._____ *Date Received* _____
(For use of Secretary)

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